

Grid Dynamics Appoints Industry Veteran Rahul Shah to Lead Business Expansion in India

Key Takeaways:

- Rahul Shah joins the Grid Dynamics leadership team as Regional Head, India.
- In this pivotal role for Grid Dynamics, Rahul is focused on revenue growth, customer acquisition, and talent development.
- Rahul's 30+ years of industry experience and proven track record of building high-performing teams strengthen Grid Dynamics' ability to accelerate top-line revenue growth.

San Ramon, Calif., April 11, 2024 – [Grid Dynamics](#) Holdings, Inc. (NASDAQ: GDYN) (Grid Dynamics), a leading provider of technology consulting, platform and product engineering, AI, and advanced analytics services, today proudly announced that Rahul Shah joined the company as Regional Head, India. Rahul's pivotal role centers around revenue growth, fortifying customer relationships, and cultivating top technical talent to match Grid Dynamics' aggressive ramp-up plans in India.

An Electronics Engineering graduate from IIT-BHU, Banaras, and an alumnus of IIM-Ahmedabad, Rahul brings over three decades of experience, with 25+ years at prominent global companies such as Unilever, Infosys, and Wipro. His expertise lies in consultative sales and developing high-performance teams within large enterprises. Rahul's track record includes leading 100+ member sales forces across APAC, India, and the Middle East. At Infosys and Wipro, he led the creation of global practices and sales teams. His expertise includes solution proposition innovation, business-impact storytelling, and nurturing strategic partnerships across multiple sectors.

"We are thrilled to welcome Rahul Shah to our leadership team", said Leonard Livschitz, CEO of Grid Dynamics. "He is an experienced leader who will strengthen our global client relationships, help build partnerships with client technology centers in India, and enhance Grid Dynamics' service offerings. In addition, Rahul's adept leadership in customer acquisition, revenue growth, and talent cultivation enables us to deepen our presence in this strategically important market and strengthen our follow-the-sun delivery model."

"I'm excited to join Grid Dynamics and contribute to the company's growth trajectory. With its strong reputation for engineering excellence and delivering innovative solutions,



Grid Dynamics is well-positioned to capitalize on the potential of the Indian market. I look forward to working closely with the team to drive client success, attract top technology talent, and continue fostering a culture of excellence”, said Rahul Shah, Regional Head, India of Grid Dynamics.

About Grid Dynamics

Grid Dynamics (NASDAQ: GDYN) is a leading provider of technology consulting, platform and product engineering, AI, and advanced analytics services. Fusing technical vision with business acumen, we solve the most pressing technical challenges and enable positive business outcomes for enterprise companies undergoing business transformation. A key differentiator for Grid Dynamics is our 7+ years of experience and leadership in [enterprise AI](#), supported by profound expertise and ongoing investment in [data, analytics, application modernization, cloud & DevOps](#), and [customer experience](#). Founded in 2006, Grid Dynamics is headquartered in Silicon Valley with offices across the Americas, Europe, and India. Follow us on [LinkedIn](#).

Forward-Looking Statements

This communication contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that are not historical facts, and involve risks and uncertainties that could cause actual results of Grid Dynamics to differ materially from those expected and projected. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “believes,” “estimates,” “anticipates,” “expects,” “intends,” “plans,” “may,” “will,” “potential,” “projects,” “predicts,” “continue,” or “should,” or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include, without limitation, quotations and statements regarding our expansion in India, our GigaCube strategy and our company’s future growth including with customers.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside Grid Dynamics’ control and are difficult to predict. Factors that may cause such differences include, but are not limited to, any factors limiting our expansion in India and our company’s growth and growth strategy.

Grid Dynamics cautions that the foregoing list of factors is not exclusive. Grid Dynamics cautions readers not to place undue reliance upon any forward-looking statements,



which speak only as of the date made. Grid Dynamics does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based. Further information about factors that could materially affect Grid Dynamics, including its results of operations and financial condition, is set forth under the “Risk Factors” section of the Company’s quarterly report on Form 10-K filed February 29, 2024, and in other periodic filings Grid Dynamics makes with the SEC.

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